

COMPETITION ECONOMICS HANDBOOK 2020

Published in association with:

Cornerstone Research

Copenhagen Economics

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E.CA Economics



Competition Economics Handbook 2020

A Global Competition Review Special Report

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Competition Economics Handbook 2020

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This publication is intended to provide general information on competition law, economics and policy. The information and opinions that it contains are not intended to provide legal advice, and should not be treated as a substitute for specific advice concerning particular situations (where appropriate, from local advisers).

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CONTENTS

Albania.....	1	Estonia.....	43
Algeria	3	Emmi Martikainen and Anssi Kohonen	
Argentina.....	4	Copenhagen Economics	
Armenia	6	European Union	46
Australia	11	Claus Kastberg Nielsen, Adina Claiici and	
Austria	14	Federico De Michiel	
Azerbaijan	16	Copenhagen Economics	
Barbados.....	17	Fiji.....	53
Belgium	18	Finland.....	54
Bosnia and Herzegovina	20	Emmi Martikainen, Anssi Kohonen and Kalle Kantanen	
Brazil.....	21	Copenhagen Economics	
Bulgaria	24	France.....	58
Canada	26	Germany.....	60
Channel Islands.....	29	Hans W Friederiszick, Simone Kohnz and	
Colombia	30	Rainer Nitsche	
Croatia	32	E.CA Economics	
Cyprus.....	34	Greece	67
Czech Republic.....	35	Hungary.....	68
Denmark.....	36	Iceland.....	70
Henrik Ballebye Okholm and Torben Thorø Pedersen		India	71
Copenhagen Economics		Indonesia.....	73
Egypt.....	41	Ireland.....	75
El Salvador	42	Israel	77
		Italy	79
		Jamaica.....	80
		Japan.....	82
		Kenya.....	84

Korea	87	Russia	124
Latvia	88	Serbia.....	127
Emmi Martikainen and Mindaugas Cerpickis		Seychelles	129
Copenhagen Economics		Singapore	131
Lithuania	92	Slovakia	132
Mindaugas Cerpickis and Emmi Martikainen		Slovenia	134
Copenhagen Economics		South Africa	135
Luxembourg.....	95	Spain	137
Malaysia	96	Swaziland	139
Malta.....	98	Sweden.....	140
Mauritius	99	Karl Lundvall and Mattias Almqvist	
Mexico	101	Copenhagen Economics	
Montenegro	103	Switzerland	145
Netherlands	104	Tunisia	147
New Zealand.....	106	Turkey	148
North Macedonia	108	Ukraine	151
Norway	110	United Kingdom	153
Henrik Ballebye Okholm and Erik Lindén		Peter Davis, Vivek Mani, Can Celiktemur and	
Copenhagen Economics		Vikram Kumar	
Pakistan	115	Cornerstone Research	
Peru	116	United States.....	161
Philippines	118	Henry J Kahwaty and Cleve B Tyler	
Poland	119	Berkeley Research Group	
Portugal.....	121	Zambia.....	167
Romania	122	Zimbabwe	169

Global Competition Review is delighted to publish this thirteenth annual edition of the *Competition Economics Handbook*.

With economics at the centre of competition law, this handbook identifies the issues that antitrust economists are tackling today. The book's comprehensive format provides contact details for competition agencies' economists in over 70 jurisdictions. A Q&A format illustrates how the advisers are organised and their input into the regulation and enforcement process.

Much of the information has been provided by the agencies themselves and we are, as ever, grateful for all their cooperation.

The *Competition Economics Handbook 2020* is one of five special reports included in a *Global Competition Review* subscription each year, alongside four issues of the magazine, a survey on a four-year rotation (*Corporate Counsel* published in January 2019 and *40 Under 40*, to be published in January 2020) and two signature surveys, *Rating Enforcement* and *The GCR 100*.

We would like to thank all those who have worked on the research and production of this publication.

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Questions and answers

How many economists do you employ?

We employ 18 economists.

Do you have a separate economics unit, or 'bureau'?

There is no separate economics unit. Two economists, including the chief economist, report directly to the director. All other economists belong to one of the four divisions in the Secretariat of the Competition Commission. Each of those divisions deals with specific markets.

Do you have a chief economist?

Yes, Niklaus Wallimann.

To whom does the chief economist report?

The chief economist reports to the director of the Secretariat of the Competition Commission.

Does the chief economist have the power to hire his or her own staff?

No.

How many of your economists have a PhD in industrial economics?

Eleven.

Does the agency include a specialist economist on every case team? If not, why not?

Typically, all case teams include at least one economist.

Is the economics unit a 'second pair of eyes' during cases – is it one of the agency's checks and balances? If not, why not?

Work carried out by the divisions is checked by the staff of the director and therefore also by the chief economist prior to being sent to the Competition Commission or third parties. The chief economist reports directly to the director. If the chief economist considers it necessary, he can also consult with the Economics Competence Centre, which comprises all economists working at the Secretariat of the Competition Commission.

How much economics work is outsourced? What type of work is outsourced?

In general, no economics work is outsourced. Exceptions are possible when special expertise is required.

Organisation chart



