

COMPETITION ECONOMICS HANDBOOK 2020

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E.CA Economics



Competition Economics Handbook 2020

A Global Competition Review Special Report

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Competition Economics Handbook 2020

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This publication is intended to provide general information on competition law, economics and policy. The information and opinions that it contains are not intended to provide legal advice, and should not be treated as a substitute for specific advice concerning particular situations (where appropriate, from local advisers).

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Global Competition Review is delighted to publish this thirteenth annual edition of the *Competition Economics Handbook*.

With economics at the centre of competition law, this handbook identifies the issues that antitrust economists are tackling today. The book's comprehensive format provides contact details for competition agencies' economists in over 70 jurisdictions. A Q&A format illustrates how the advisers are organised and their input into the regulation and enforcement process.

Much of the information has been provided by the agencies themselves and we are, as ever, grateful for all their cooperation.

The *Competition Economics Handbook 2020* is one of five special reports included in a *Global Competition Review* subscription each year, alongside four issues of the magazine, a survey on a four-year rotation (*Corporate Counsel* published in January 2019 and *40 Under 40*, to be published in January 2020) and two signature surveys, *Rating Enforcement* and *The GCR 100*.

We would like to thank all those who have worked on the research and production of this publication.

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Questions and answers

How many economists do you employ?

The Danish Competition and Consumer Authority employs 29 economists working with competition, advocacy and policy.

Do you have a separate economics unit, or 'bureau'?

Yes, the authority has a Market Analysis and Economics Division with 14 employees.

Do you have a chief economist?

Yes, however the position is currently vacant. Ann-Kathrine Ejning is acting interim chief economist.

To whom does the chief economist report?

The chief economist reports to the director general, Jakob Hald, who has the overall responsibility for the agency's economic analyses.

Does the chief economist have the power to hire his or her own staff?

No.

How many of your economists have a PhD in industrial economics?

In the Market Analysis and Economics Division there are four employees with a PhD in Economics.

Does the agency include a specialist economist on every case team? If not, why not?

Usually an economist is included in each case team – either an officer with an economics degree from the relevant division or from the economics unit.

Is the economics unit a 'second pair of eyes' during cases – is it one of the agency's checks and balances? If not, why not?

Yes. The economics unit peer reviews all cases. Moreover, the unit often assists the case officers in preparing the case.

How much economics work is outsourced? What type of work is outsourced?

Occasionally, consultancy firms conduct analyses that are used as contributions to larger projects, or as an independent benchmark to analyses made in-house.

Organisation chart



