

COMPETITION ECONOMICS HANDBOOK 2020

Published in association with:

Cornerstone Research

Copenhagen Economics

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E.CA Economics



Competition Economics Handbook 2020

A Global Competition Review Special Report

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This article was first published in November 2019
For further information please contact Natalie.Clarke@lbresearch.com

Competition Economics Handbook 2020

Insight account manager Bevan Woodhouse

Head of production Adam Myers

Deputy head of production Simon Busby

Editorial coordinator Hannah Higgins

Production editor Harry Turner

Subeditor Hilary Scott

Research editor Tom Barnes

Researcher Helen Barnes

Editor, Global Competition Review Pallavi Guniganti

Publisher Clare Bolton

To subscribe please contact

Global Competition Review

Meridian House, 34-35 Farringdon Street

London, EC4A 4HL

United Kingdom

Tel: +44 20 7908 9205

Fax: +44 20 7229 6910

subscriptions@globalcompetitionreview.com

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For an authorised copy contact claire.bagnall@globalcompetitionreview.com

This publication is intended to provide general information on competition law, economics and policy. The information and opinions that it contains are not intended to provide legal advice, and should not be treated as a substitute for specific advice concerning particular situations (where appropriate, from local advisers).

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ISBN: 978-1-83862-221-3

Printed and distributed by Encompass Print Solutions

Tel: 0844 248 0112

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Global Competition Review is delighted to publish this thirteenth annual edition of the *Competition Economics Handbook*.

With economics at the centre of competition law, this handbook identifies the issues that antitrust economists are tackling today. The book's comprehensive format provides contact details for competition agencies' economists in over 70 jurisdictions. A Q&A format illustrates how the advisers are organised and their input into the regulation and enforcement process.

Much of the information has been provided by the agencies themselves and we are, as ever, grateful for all their cooperation.

The *Competition Economics Handbook 2020* is one of five special reports included in a *Global Competition Review* subscription each year, alongside four issues of the magazine, a survey on a four-year rotation (*Corporate Counsel* published in January 2019 and *40 Under 40*, to be published in January 2020) and two signature surveys, *Rating Enforcement* and *The GCR 100*.

We would like to thank all those who have worked on the research and production of this publication.

The information listed is correct as of October 2019.

Global Competition Review

London

October 2019

Superintendence of Industry and Commerce

Carrera 13, No. 27 -00, Bogotá, DC, Colombia
www.sic.gov.co

Contacts

Cristina Rodríguez Corzo

International Affairs Coordinator

Tel: +57 587 00 00 (ext. 10630)

crodriguezco@sic.gov.co

Questions and answers

How many economists do you employ?

The Economic Studies Working Group is comprised of seven economists. The Deputy Superintendence for Competition Protection has 28 economists. The Deputy Superintendent for Competition Protection is one of them.

Do you have a separate economics unit?

Yes. The Superintendence of Industry and Commerce has a separate economics unit named the Economics Studies Working Group. The Economic Studies Working Group belongs to the Superintendent Office.

Do you have a chief economist?

Yes. Mr Jacobo Alberto Campo Robledo is the chief economist. (jcampo@sic.gov.co)

To whom does the chief economist report?

To the superintendent, Mr Andrés Barreto González.

Does the chief economist have the power to hire his or her own staff?

He has the power to hire. However, he must follow the public administration rules and procedures.

How many of your economists have a PhD in industrial economics?

We do not have any economists with a PhD.

Does the agency include a specialist economist on every case team? If not, why not?

Yes. The agency includes at least one economist in every case team.

Is the economics unit a 'second pair of eyes' during cases – is it one of the agency's checks and balances? If not, why not?

When considered by the deputy superintendent, the Economic Studies Working Group can revise some cases regarding economics matters. However, this is not always necessary.

How much economics work is outsourced? What type of work is outsourced?

No economic analysis is outsourced.

Organisation chart



