

COMPETITION ECONOMICS HANDBOOK 2020

Published in association with:

Cornerstone Research

Copenhagen Economics

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E.CA Economics



Competition Economics Handbook 2020

A Global Competition Review Special Report

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Competition Economics Handbook 2020

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This publication is intended to provide general information on competition law, economics and policy. The information and opinions that it contains are not intended to provide legal advice, and should not be treated as a substitute for specific advice concerning particular situations (where appropriate, from local advisers).

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Global Competition Review is delighted to publish this thirteenth annual edition of the *Competition Economics Handbook*.

With economics at the centre of competition law, this handbook identifies the issues that antitrust economists are tackling today. The book's comprehensive format provides contact details for competition agencies' economists in over 70 jurisdictions. A Q&A format illustrates how the advisers are organised and their input into the regulation and enforcement process.

Much of the information has been provided by the agencies themselves and we are, as ever, grateful for all their cooperation.

The *Competition Economics Handbook 2020* is one of five special reports included in a *Global Competition Review* subscription each year, alongside four issues of the magazine, a survey on a four-year rotation (*Corporate Counsel* published in January 2019 and *40 Under 40*, to be published in January 2020) and two signature surveys, *Rating Enforcement* and *The GCR 100*.

We would like to thank all those who have worked on the research and production of this publication.

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Questions and answers

How many economists do you employ?

The Bulgarian Commission on Protection of Competition (CPC) employs 14 economists who work in specialised directorates.

Do you have a separate economics unit, or 'bureau'?

No.

Do you have a chief economist?

No.

To whom does the chief economist report?

Not applicable.

How many economists have a PhD in industrial economics?

None.

Does the agency include a specialist economist on every case team? If not, why not?

Every case team includes at least one economist.

Is the economics unit a 'second pair of eyes' during cases – is it one of the agency's checks and balances? If not, why not?

The Antitrust and Concentrations Directorate conducts these types of analyses in the cases while the draft decisions on cases are consulted with the Competition Law and Policy Directorate, and when the economic analysis is of significant importance for the case the economists from this directorate are also included in the consultation process.

How much economic work is outsourced? What type of work is outsourced?

In accordance with article 53 of the Law on Protection of Competition, if, in order to clarify any aspects related to the proceedings, the CPC needs special expertise, it may, upon request of the parties or on its own initiative, by a ruling appoint the expertise to an external expert. Such expertise is used when necessary, but most often for calculation of the cost of a product or a service to determine whether there is predatory pricing or infringement of the unfair competition prohibition against sale to the domestic market of significant quantities of goods over an extended period of time at prices lower than the cost of their production and marketing, with the purpose of unfairly soliciting clients.

Organisation chart



